

THE BOARD OF COUNTY COMMISSIONERS OF COLUMBIANA COUNTY, OHIO, MET IN REGULAR SESSION IN THEIR OFFICE IN THE COURTHOUSE, 105 SOUTH MARKET STREET, LISBON, OHIO, ON WEDNESDAY, APRIL 21, 2021 AT 9:00 A.M.

ROLL CALL: MR. WEIGLE, MR. HALLECK, MR. PAPANODIS

CLERK: CALLIE SOWARDS

PRAYER WAS GIVEN BY: None

RE: MINUTES

Motion by Mr. Halleck, seconded by Mr. Papanodis to dispense with the reading of the minutes and the bills of the regular meeting of April 14, 2021 and approve them as written.

VOTE RESULTED:
AYES: HALLECK, PAPANODIS
ABSTAIN: WEIGLE
NAYES: NONE
MOTION CARRIED

RE: TRAVEL

None

RE: THEN & NOW BILLS

Motion by Mr. Halleck seconded by Mr. Papanodis to; approve the Then & Now bills as presented:

CORONER	PO#498290	AXIS FORENSIC TOXICOLOGY	\$1,255.00
PROBATE COURT	PO#498346	COMMUNITY HOME HEALTH	\$1,000.00
CORONER	PO#498349	AXIS FORENSIC TOXICOLOGY	\$2,915.00
PROSECUTOR	PO#498357	MCMILLAN ABSTRACT CO AGENCY	\$4,205.00
PROSECUTOR	PO#498352	POINTE BLANK SOLUTIONS	\$1,750.00
PROSECUTOR	PO#498355	POINTE BLANK SOLUTIONS	\$1,400.00
WATER & SEWER	PO#516211	COL. CTY. WATER & SEWER	\$5,000.00
DOG POUND	PO#498342	MWI ANIMAL HEALTH	\$2,325.92
COMMON PLEAS	PO#498377	FORENSIC BIOINFORMATIC SVCS.	\$2,500.00

VOTE RESULTED:
AYES: HALLECK, PAPANODIS, WEIGLE
NAYES: NONE
MOTION CARRIED

RE: ACCEPT COURT/AGENCY REPORTS FOR JOURNALIZATION

None

RE: AMENDED OFFICIAL CERTIFICATE & APPROPRIATIONS

Motion by Mr. Halleck, seconded by Mr. Paparodis to; accept as presented by the Office of Budget Commission the Amended Official Certificate dated April 21, 2021 and the following appropriations:

CERTIFY:

Y98-Y98 \$25,183.05 B64-B64 \$9.83

APPROPRIATE:

Y98-Y98-E-2460	\$12,092.22	Y98-Y98-E-2460	\$7,888.58	Y98-Y98-E-2466	\$5,202.25
B64-B64-E-2120	\$33.74	A00-E01-E-0012	\$10,114.00	B00-B01-E-0042	\$6,704.50

VOTE RESULTED:
AYES: HALLECK, PAPANODIS, WEIGLE
NAYES: NONE
MOTION CARRIED

COMMITTEE REPORTS:

Commissioner Halleck stated our bond rating has been the highest in history and he thanked the County Auditor, Treasurer and other office holders for their diligence.

Commissioner Weigle updated the Board on the status of the Solid Waste facility stating the employees have moved into the building and their telephones and internet working. There will be a ribbon cutting ceremony on May 10, 2021, coinciding with their first quarterly meeting, in person.

RE: EMA – NATIONAL WEATHER SERVICE – STORMREADY CERTIFICATION

The National Weather Service presented Peggy Clark, EMA Director, with a StormReady Certification, honoring the work she has done for the past couple of years to ready the County of Columbiana to be prepared before, during and after weather related incidents. Columbiana County is only 34 of the 88 counties in the State of Ohio to obtain certification with the National Weather Service and they thanked Ms. Clark and her staff for the good job of promoting awareness and Sky Warn Weather Training.

RE: INVESTMENT ADVISORY BOARD MEETING

Treasurer Linda Bolon called the Investment Advisory Board Meeting to order and noted all members are present.

**Investment Advisory Meeting Notes
04.21.2021**

(1) Summary of Bank Reconciliations as of March 31, 2021

- Depository Balances @ \$2.9 million and Investments total \$91.9 million Adding cash on hand of \$12 thousand the total amount of \$94.8 million agrees with the Auditor's Fund balance.
Note: There are 335 funds (General Fund only has \$6.2 million of the total figure)

- **State Treasury Asset Reserve Account (STAR) @ \$23.3 million:**
 - (Yield @ 0.07%)
- **Star Plus Account @ \$2.3 million**
 - (Yield @ 0.07%)
- **Money market accounts – Covid-19 funds @ \$36 dollars/Huntington MMAX \$59,000 and Premier Bank at \$3.1 million**
- **Certificate of Deposit – CF Bank @225,000**
- **Portfolio with Meeder/UACC - \$61.7 million**
 - **Detail of specific investments can be found in the advisor's report but to summarize:**
 - **Page 1 - Commercial Paper @ \$6.8 million** (Largest investments in Exxon, Toyota, J.P. Morgan) Average Yield @ 0.231
 - **Page 1 & 2 - Non-callable Federal Agency @ 19.9 million** (Farmers Home Loan, Fannie Mae, Federal Farm Credit, Federal Home Loan, Freddie Mac) Average Yield @1.225%
 - **Page 2 - Corporate Medium Term Notes (MTN) @ \$1.5 million** (Toyota) able to choose from differing maturities – Average Yield @0.325%
 - **Page 2 & 3 - Negotiable CD's @ 9.6 million** (guaranteed by the bank – can be sold on secondary market but are held until maturity) – Average Yield @ 1.736
 - **Page 4 - Callable Federal Agencies @ 20.8 million** – Average Yield @ 0.489%
 - **Page 4 - U S Treasury Notes @ 975,000** – Average Yield @ 1.706%
 - **Page 4 – Federal Step-up Callable @ 350,000** (interest rate can increase over the life of the investment) - Average Yield @ 2.3%
 - **Page 4 - Municipal Bonds @ \$1.2 million** (Pickerington – Hilliard – Pickaway County) – Average Yield @ 0.409%
- Remaining pages of portfolio (Purchases, Sale/Call, Maturity, Interest History, Realized Gains and Losses)
 - Since I will be leaving soon, I wanted to give you a brief overview of what all we do with each investment to assure we are exercising due diligence with the public's money:
 - We receive an e-mail from the advisor that a transaction is occurring. We receive a trade ticket for each investment. Each investment has a cusip number (a nine-character number or letter used to identify investments)
 - Our advisor identifies an investment number to make tracking easier. We receive a position report on each investment

- We are sent (independent from our advisor) a confirmation report from the broker-dealer that Meeder has used to make the purchase. (Each broker-dealer receives a copy of our investment policy and must sign a document to be returned to us indicating the understand and agree to follow our policy). Treasurer Bolon stated that if the advisor changes, to keep an eye on.
- We keep a file on each investment and track the progress from purchase to maturity and contact our advisor with any questions. We do cursory reviews of the interest income reported to be certain we agree and trace to the next investment when something matures.
- We earned \$140,600 in interest income this quarter and have realized gains of \$27,500 our average yield to maturity is 0.918%.
- Questions? None

Need motion to approve the investment report

Motion by Mr. Dattilio, seconded by Mr. Halleck to approve the Investment report.

VOTE RESULTED:
 AYES: HALLECK, WEIGLE, PAPANODIS
 DATTILIO, BOLON
 NAYES: NONE
 MOTION CARRIED

Treasurer Linda Bolon adjourned the Investment Advisory Board meeting.

Commissioner Weigle adjourned the Commissioners meeting.