

THE BOARD OF COUNTY COMMISSIONERS OF COLUMBIANA COUNTY, OHIO,
MET IN REGULAR SESSION IN THEIR OFFICE IN THE COURTHOUSE, LISBON, OHIO
ON WEDNESDAY, OCTOBER 24, 2018 AT 9:00 A.M.

ROLL CALL: MR. WEIGLE, MR. HALLECK, MR. HOPPEL

CLERK: SCHERRY DESARRO

PRAYER WAS GIVEN BY STEVE WASSIE

Loving God, we give you praise and thanks. We thank you for your many blessings, and for the help that you always give us.

We come before you today, and ask for your continued help and guidance for our county leaders as they strive to serve the people of our county. Guide their deliberations today, as they exercise their leadership in dealing with the needs of our county.

We ask you also to guide our country in the midst of a very toxic political atmosphere, leading into the coming elections. Help our leaders and our people to be more civil in their dealings with each other, and to serve as a better example for our young people.

Continue to give your help and strength to our county as it faces and deals with some of the serious issues that trouble our county.

We ask you this, Lord our God, in your most holy name.

AMEN.

RE: MINUTES

Motion by Mr. Hoppel, seconded by Mr. Halleck to dispense with the reading of the minutes and the bills of the regular meeting of October 17, 2018 and approve them as written.

VOTE RESULTED:
AYES: HOPPEL, HALLECK, WEIGLE
NAYES: NONE
MOTION CARRIED

RE: TRAVEL

Motion by Mr. Halleck, seconded by Mr. Hoppel to approve travel as presented:

EMA (1) OCTOBER 24-26, 2018 DAYTON \$430.00 (Clark)
COMMISSIONERS (1) October 12 & 30, 2018 CARROLLTON & CANTON \$70.27 (Weigle)

VOTE RESULTED:
AYES: HALLECK, HOPPEL, WEIGLE
NAYES: NONE
MOTION CARRIED

RE: THEN & NOW BILLS

Motion by Mr. Hoppel seconded by Mr. Halleck to; approve the Then & Now bills as presented:

EMA	PO#486849	DICK WILSON	\$4,642.00
JUVENILE	PO#486817	JUSTICE BENEFITS	\$5,419.33
WATER & SEWER	PO#514019	CARBON LIMESTONE	\$1,789.79
PARKS DISTRICT	PO#486862	ALFRED BENESCH & CO	\$2,911.25
DOG POUND	PO#486803	MWI ANIMAL HEALTH	\$1,295.62
WATER & SEWER	PO#514062	CARDINAL ENVIRONMENT	\$1,000.00
WATER & SEWER	PO#514046	FRAME WORX	\$1,652.40
WATER & SEWER	PO#514016	SOUTHWEST FUELS	\$1,174.25
WATER & SEWER	PO#514061	OHIO EDISON	\$1,486.32
ENGINEER	PO#220091	TRI-COUNTY ASPHALT	\$10,330.23

VOTE RESULTED:
AYES: HOPPEL, HALLECK, WEIGLE
NAYES: NONE
MOTION CARRIED

RE: ACCEPT COURT AGENCY REPORTS FOR JOURNALIZATION: NONE

RE: AMENDED CERTIFICATE/APPROPRIATIONS

Motion by Mr. Halleck, seconded by Mr. Hoppel to; accept as presented by the Office of Budget Commission the Amended Certificate dated October 24, 2018 and the following appropriations:

CERTIFY:

T01-T01 \$28,517.25 W40-W40 \$29,926.50

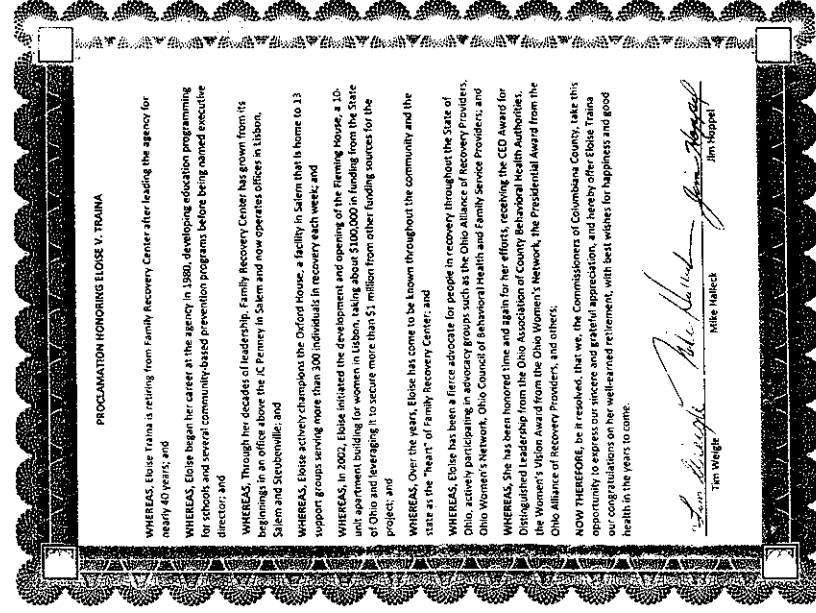
APPROPRIATE:

T01-T01-E-0002	\$7,293.33	T01-T01-E-0008	\$2,902.83	T01-T01-E-0009	\$311.02
T01-T01-E-0011	\$414.69	T01-T01-E-0010	\$1,507.88	T01-T01-E-1000	\$500.00
T01-T01-E-1011	\$62.50	T01-T01-E-1012	\$275.00	T01-T01-E-2680	\$15,250.00
W40-W40-E-0002	\$29,926.50	W40-W40-E-0008	\$4,000.00	W40-W40-E-0009	\$420.00
W40-W40-E-0010	\$4,747.00	A00-H01-E-0002	\$15,335.66	A00-H01-E-0008	\$2,501.29
A00-H01-0010	\$1,378.80	A00-H01-E-0200	\$5,100.00	A00-H01-E-0203	\$684.25
T50-T50-E-1009	\$7,400.00	B25-B25-E-1014	\$20,000.00	B25-B25-E-1109	\$10,000.00
A00-D03-E-0002	\$25,000.00	A00-D01-E-0002	\$25,000.00	A00-J01-E-0014	\$30,000.00

VOTE RESULTED:
 AYES: HALLECK, HOPPEL, WEIGLE
 NAYES: NONE
 MOTION CARRIED

RE: ADOPT PROCLAMATION HONORING ELOISE TRAINA

Motion by Mr. Halleck, seconded by Mr. Hoppel to; adopt a Proclamation honoring Eloise Traina on her retirement.



VOTE RESULTED:
 AYES: HALLECK, HOPPEL, WEIGLE
 NAYES: NONE
 MOTION CARRIED

RE: INVESTMENT ADVISORY BOARD MEETING

Treasurer Linda Bolon called the meeting to order and noted that all members are present.

Linda Bolon: You have before you the Summary of Bank Reconciliations as of 9.30.18. This balances county records with the bank and includes the net adjusting entries. The detail for the adjusting entries is also provided on each account's reconciliations. Adjustments are usually warrants not redeemed, deposits and wires in transit and sometimes credit card payments in transit. Depository Balances @ \$1.8 m [we hold this money for payroll and weekly expenses]. Going down through the accounts, you may have noticed we have a Recorder – E-Recording EFT Account that has no activity. We had opened one account and had to cancel it. Then we opened a second account. This has become a small problem, nothing significant, but the bank had started to issue service charges for lack of activity. We were able to have the charges removed.

That being said, we just received information that the Water-Sewer department plans to offer credit card service... So, we will re-name the account as the Credit Card EFT account and open another account for the Recorder when she is ready.

We have invested with Star \$16.7 (interest rate @2.15%) (moving up to 2.22%), Small amount in M max account because we are getting better rates elsewhere (1.7%). Money market with Home Savings @ \$2m - I believe it is important to keep some money local (2.25%). One CD with CF Bank – (13-month investment @ 2.45%) (will mature 9/19) {keep this investment under FDIC insurance}.

We have \$54.2 m invested through our advisor, UACC: Commercial Paper @ 9.7 m, Non-callable Federal Agency 26.1 m, Callable @ 15m, and Treasuries @ 3.8m

Detail of specific investments can be found in the advisor's report - All total we have 74.6 m invested at the end of this quarter - As usual, I caution you that this is not just General Fund money – There are 331 funds within the county that are pulled and invested.

Next in your packet - Projection of investment income – At 9/30 we show actual interest @ \$684,000. Our advisor is projecting investment income to reach around 807,000 for 2018.

Please note that the 1.79% average yield is weighted with historical yields. We have been staying short, our cash flow is being managed better and has permitted us to increase the amounts we have invested and the advisor has the ability to search out the highest yields available which amount to 2.5 – 3% and sometimes higher.

The Fed has been slowly raising interest rates and we expect another small increase in December or at least within the 1 quarter of 2019.

Motion by Mr. Halleck, seconded by Mr. Hoppel to; approve the financial reports as presented.

VOTE RESULTED:
AYES: HALLECK, HOPPEL, WEIGLE
DATTILIO, BOLON
NAYES: NONE
MOTION CARRIED

Around November 15, United American Capital Corporation and Meeder Investment Management are planning to merge. Mr. Yacobozzi will remain as President and we will continue to receive the same investment services. Together, they will manage over 20 billion in public funds. The Investment Advisers Act of 1940 requires our consent for this merger through negative confirmation.

Motion by Mr. Dattilio, seconded by Mr. Hoppel to; approve the merger of United American Capital Corporation and Meeder Investment Management.

VOTE RESULTED:
AYES: HALLECK, HOPPEL, WEIGLE
DATTILIO, BOLON
NAYES: NONE
MOTION CARRIED

At the last meeting we discussed the amount we were paying for our custodial bank to hold our investments. We have been paying 5 basis points which amounts to around \$20,000 annually. I have contacted Huntington Bank and they have offered to reduce the amount to 1.5 basis points which should equate to a savings of close to \$15,000 annually.

Motion by Mr. Hoppel, seconded by Mr. Weigle to; approve the new contract for our Custodial Bank.

VOTE RESULTED:
AYES: HALLECK, HOPPEL, WEIGLE
DATTILIO, BOLON
NAYES: NONE
MOTION CARRIED

Motion by Mr. Weigle, seconded by Mr. Hoppel to; adjourn the Investment Advisory Board Meeting.

VOTE RESULTED:
AYES: HALLECK, HOPPEL, WEIGLE
DATTILIO, BOLON
NAYES: NONE
MOTION CARRIED

Josh Reynolds from Soil & Water Conservation informed the Board of their upcoming annual meeting to be held November 1, 2018 at United Local High School and invited them to attend.

RE: ADJOURN

Commissioner Weigle adjourned the meeting.